

Fertoz

30 June 2021

ASX RELEASE / MEDIA RELEASE

Fernie Operations to Start Up in July on Promising Orders

HIGHLIGHTS

- Fertoz will commence mining operations at Fernie, British Columbia, Canada in July 2021 due to contracts and/or orders exceeding 10,000 tonnes in North America
- Following on from a record first quarter orders (ASX 25th March 2021) 2Q contracts and orders have again been very strong and now necessitate Fernie operations to start
- Contracts and orders now exceeding 10,000 tonnes require filling and delivery into Q321 and Q421 hence cashflows to follow thereon after
- Fernie deposit is also a key area to test and expand our reforestation and reclamation efforts under Fertoz Carbon operations
- Solid contracts and orders in place from our manufacturing and distribution partners across the Prairies

Canadian Mining Project

Fertoz Ltd ("Fertoz" or the "Company", ASX: FTZ) is the largest supplier of organic rock phosphate in North America, with mining permits in place to access large phosphate resources at Fernie (British Columbia) alone. Fertoz supplies rock phosphate from other locations in Canada, the United States and Mexico providing easy access to Fertoz rock phosphate throughout North America.

The Fernie Mining Project makes up over 9,033 hectares, with road access and rail transportation to all major networks in Canada and the USA. Fertoz rock phosphate is from extensive sedimentary deposits, i.e., high quality "soft" rock phosphate deposits, and which are much preferred for beneficial crop production.

Mining and extraction operations are planned to commence at Fernie in July 2021 to satisfy increasing demand due to another strong quarter of orders from customers including key customers and an order of a minimum of 3,000 tonnes of organic rock phosphate to be supplied to EarthRenew. Total contracts/orders to be delivered now exceed 10,000 tonnes of organic rock phosphate and require filling and delivery into Q321 and Q421 with cashflows to follow post-delivery.

Sean Gatin, Fertoz Sales VP, said:

"It has long been Fertoz's strategy to open and use Canadian mines to supply Canada, and focus on Montana and Mexico mines for the US market. These improved volumes will allow opening and long term mining of our leases in the Fernie area."

ASX: FTZ



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Board of Directors

Executive Chairman
Non-Executive Director
Non-Executive Director
NED/Company Secretary

P. Avery
S. Richardson
J. Chisholm
J. Stedwell

Key Projects

Wapiti
Fernie

Ownership: 100%
Ownership: 100%

Fertoz Ltd

A.C.N. 145 951 622

Fertoz Operational Background

Fertoz's operations consist of mining of sedimentary soft rock phosphate by excavating selective seams. Rock phosphate is excavated and crushed. After mining, surface areas are fully restored and vegetation is replanted, leading to minimal disturbance. Extracted rock phosphate ore is mechanically processed to a 30-50 mesh using crushing, storage and QA/QC equipment.

Fertoz products are sustainable, natural and approved for use in organic production systems throughout North America, adhering to the strictest quality guidelines. The Company's quality control procedures ensure that every lot adheres to label requirements and low heavy metal thresholds. All Fertoz processes are documented, and its product is traceable back to the mine.

Final product can be directly applied to field using spreaders or further granulated and blended with other sustainable inputs. Additionally, Fertoz phosphates products are created using less than 15% of the CO2 emissions of typical synthetic phosphate fertilizer operations.

About EarthRenew Inc.

EarthRenew Inc. (ERTH) (CSE: ERTH; OTCQB: VVIVF; Frankfurt:WIMN) is a Canadian specialist in developing and providing soil health products targeted at the Regenerative Agriculture industry.

EarthRenew's mission is to support a farm system that puts healthy soils and grower profitability back on the table. Using circular economic principles of upcycling waste products into high value agronomic inputs, EarthRenew is building an innovative platform of soil health products.

EarthRenew offers growers natural fertilizer alternatives that feed the soil to strengthen the earth's ability to restore itself while growing healthy plants. The regenerative product line is branded under the label Replenish Nutrients Ltd and is targeted at conventional and organic growers who are seeking solutions to address soil health needs.

Fertoz Chairman, Pat Avery, related:

"Fertoz's Fernie lease is a great asset with high phosphate and low metals. It has solid infrastructure with processing facilities, highway, and rail nearby, and is close to many customers."

"This is an exciting summer, as we grow sales, open Fernie, expand our capabilities at Butte, Montana and develop and lead in our carbon reduction and sequestration programs."

Authorised by the Board of Directors.

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