
FERTOZ LTD ACN 145 951 622

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY MEMORANDUM

Notice is hereby given that the Annual General Meeting of the Shareholders of Fertoz Ltd ACN 145 951 622 to which this Notice of Meeting relates will be held at:

TIME: 11:00 am Australian Eastern Daylight Time (AEDT)

DATE: 30 November 2015

PLACE: Christie Offices
Shang Room Mezzanine Level
3 Spring Street
Sydney NSW 2000

This Notice of Meeting and Explanatory Memorandum should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact the Company Secretary on +61 (0)408 704 446.

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IMPORTANT INFORMATION

YOUR VOTE IS IMPORTANT

The business of the General Meeting affects your shareholding and your vote is important.

VOTING ELIGIBILITY

The persons eligible to vote at the General Meeting are those who are registered Shareholders at 11:00 am, Saturday 28 November 2015.

VOTING IN PERSON

To vote in person, attend the General Meeting at the time, date and place set out above.

VOTING BY PROXY

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

BUSINESS OF THE MEETING

ORDINARY BUSINESS

AUDITED FINANCIAL REPORT

To receive and consider the Financial Report and the reports of the Directors and Auditors of the Company for the financial year ended 30 June 2015.

RESOLUTION 1 - RE-ELECTION OF MR JAMES CHISHOLM

To consider and, if thought fit, pass the following resolution as an ordinary resolution under clause 20.1 (b) of the Constitution:

"That Mr James Chisholm, who retires in accordance with the Company's Constitution and ASX Listing Rule 14.4, and being eligible offers himself for re-election as a director of the Company, be re-elected as a director of the Company with effect from the close of this Meeting."

RESOLUTION 2 - REMUNERATION REPORT

To consider and, if thought fit, pass the following non-binding resolution as an ordinary resolution:

"That, pursuant to and in accordance with section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the financial year ended 30 June 2015 be adopted."

The Remuneration Report is set out on pages 5-12 of the Company's Audited Financial Statement for the year ended 30 June 2015 and is available on the Company's website www.fertoz.com within the 'Investors' section of the website.

Note: The vote on this resolution is advisory only and does not bind the Directors or the Company.

SPECIAL BUSINESS

RESOLUTION 3 - ADDITIONAL CAPACITY TO ISSUE EQUITY SECURITIES

To consider and, if thought fit, pass the following resolution as a **Special Resolution**:

"That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval be given for the issue of Equity Securities of up to an additional 10% of the issued capital of the Company (at the time of the issue or the agreement to issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A2 and on the terms set out in the Explanatory Memorandum."

GENERAL BUSINESS

To consider any other business as may be lawfully put forward in accordance with the Constitution of the Company and the Corporations Act.

BY ORDER OF THE BOARD



**JAMES CHISHOLM
CHAIRMAN**

DATE: 28 OCTOBER 2015

VOTING EXCLUSION STATEMENT:

The Company will disregard any votes cast on:

- Resolution 2 by the Directors of the Company and their associates and any Key Management Personnel named in the Remuneration Report or a Closely Related Party (also, see voting restrictions in 'Important instructions for Resolution 2' below).

However, the Company need not disregard a vote if:

- a) it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- b) it is cast by the Chair for a person who is entitled to vote, in accordance with the direction on the proxy form to vote as the proxy decides.

Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of the resolutions the subject of this Meeting (even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel for the Company), subject to compliance with the Corporations Act.

- Resolution 3 by a person who may participate in the proposed issue and a person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary shares if the resolution is passed, or an associate of such person. Note: In accordance with the note set out in Listing Rule 14.11.1 (relating to Listing Rules 7.1 and 7.1A), as at the date of this Notice of Meeting, it is not known who may participate in the proposed issue of securities that is the subject of Resolution 3. On that basis, no persons are currently excluded from voting on that resolution. Where it is not known who will participate in the proposed issue (as is the case in respect of the securities the subject of Resolution 3), Shareholders must consider the proposal on the basis that they may or may not get a benefit and that it is possible that their holding will be diluted.

Important instructions for Resolution 2

In accordance with Section 250R(4) of the Corporations Act a vote on Resolution 2 must not be cast (in any capacity) by or on behalf of either of the following persons:

- a) a member of the Key Management Personnel details of whose remuneration are included in the Remuneration Report; or
- b) a Closely Related Party of such a member,

unless:

- c) the person casts a vote on the resolution as a proxy appointed by writing that specifies how the proxy is to vote on the proposed resolution and the vote is not cast on behalf of a person described in (a) or (b) above; or
- d) the voter is the chair of the meeting and the appointment of the chair as proxy:
 - (i) does not specify the way the proxy is to vote on the resolution; and
 - (ii) expressly authorises the chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel for the Company,

and the vote is not cast on behalf of a person described in (a) or (b) above.

Any vote cast in contravention of this exclusion will be taken not to have been cast.

Notes

1. The Company has determined that for the purpose of determining voting entitlements at the Annual General Meeting all shares in the Company that are quoted on the ASX will be taken to be held by the persons who held them as registered shareholders at 11:00 am (AEDT) on 28 November 2015. Accordingly, share transfers registered after this time will be disregarded in determining entitlements to attend and vote at the Meeting.
2. On a poll, a member will have one vote for every fully paid ordinary Share held.
3. On a show of hands every member present has one vote (Subject to note 6 below).
4. A member entitled to attend and vote may attend and vote in person or by proxy, or attorney or (where the member is a body corporate) by representative.
5. A member who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of the member's votes each proxy is entitled to exercise. If the appointment does not specify the proportion or number of the member's votes, each proxy may exercise one half of those votes.
6. Where a member appoints two proxies, in one instrument and both are present, on a show of hands only the first named proxy may vote.
7. The proxy of a member does not need to be a member of the Company.
8. Proxy forms must be signed by a member or the member's attorney or, if a corporation, executed under seal or in accordance with section 127 of the Corporations Act 2001 (Cth) (if an Australian Company) or signed by an authorised officer of attorney for any overseas companies.
9. If proxy holders vote, they must cast all directed proxies as directed and any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.
10. A proxy form accompanies this Notice of Meeting and to be effective must be received by the Company's corporate registry by 11:00 am (AEDT) 28 November 2015 at:

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to

(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only

(custodians) www.intermediaryonline.com

For all enquiries in relation to completing your proxy call Computershare on:

(within Australia) 1300 850 505 or (outside Australia) +61 3 9415 4000

EXPLANATORY MEMORANDUM

THIS EXPLANATORY MEMORANDUM SHOULD BE READ IN ITS ENTIRETY. IF SHAREHOLDERS ARE IN DOUBT AS TO HOW THEY SHOULD VOTE, THEY SHOULD SEEK ADVICE FROM THEIR ACCOUNTANT, SOLICITOR OR OTHER PROFESSIONAL ADVISER PRIOR TO VOTING.

This Explanatory Memorandum should be read in conjunction with the Notice of Annual General Meeting to which this Explanatory Memorandum is attached and forms part of.

Terms used in this Explanatory Memorandum are defined in Schedule 1 of this Explanatory Memorandum.

Audited Financial Report

Whilst the Corporations Act requires the Audited Financial Report and the reports of the Directors' and auditors' to be laid before the Annual General Meeting, neither the Corporations Act nor the Constitution of the Company requires Shareholders to vote on, approve or adopt those reports.

Shareholders will, however, have ample opportunity at the Annual General Meeting to raise questions on these reports.

Each shareholder will have had access to a copy of the Annual Report and the Audited Financial Statements, which contains the Financial Report, Directors' Report and Auditors' Report for the financial year ended 30 June 2015.

1. RESOLUTION 1 – RE-ELECTION OF MR JAMES CHISHOLM

1.1 Background

Mr. Chisholm retires pursuant to clause 20.3 of the Constitution and ASX Listing Rule 14.4, and offers himself for re-election as Director of the Company in accordance with the Company's Constitution. Information about Mr. Chisholm is set out in the Company's 2015 Annual Report.

1.2 Recommendation

The Directors (other than Mr Chisholm because of his interest in this Resolution) recommend that Shareholders vote in favour of Resolution 1. The Chairman of the Meeting intends to vote available proxies in favour of this resolution.

2. RESOLUTION 2 – REMUNERATION REPORT

Section 300A of the Corporations Act requires the Directors' Report to include a separately identified Remuneration Report. Listed entities are further required to submit the Remuneration Report for adoption by way of a non-binding advisory resolution at the Company's Annual General Meeting (**AGM**), in accordance with Section 250R(2) of the Corporations Act.

The Remuneration Report is set out in the Directors' Report section of the Audited Financial Statements for the year ended 30 June 2015. The Remuneration Report (among other things) explains the Board's policies in relation to the nature and level of remuneration paid to Directors and specified executives of the Company and sets out remuneration details for each Director and specified key executives of the Company.

Under section 250R(3) of the Corporations Act, the vote on the resolution to adopt the Remuneration Report is advisory only and does not bind the Directors of the Company.

Under the Corporations Act and pursuant to provisions known generally as the “two strikes rule”, the result of the vote on this resolution may affect the Company's 2016 Annual General meeting. If 25% or more of votes cast on this resolution are voted against the resolution (constituting the “first strike”), a resolution on whether to hold a further meeting to spill the Board (**Spill Resolution**), as required by the Corporations Act, would be put to shareholders if a “second strike” were to occur at the 2016 Annual General meeting. Such a spill resolution would be included in the 2016 notice of meeting. For any Spill Resolution to be passed, more than 50% of the votes cast on the resolution must be in favour of it. If a Spill Resolution is passed, the Company must hold a general meeting (**Spill Meeting**) within 90 days of the AGM. At the Spill Meeting all the Directors who were in office, other than the Managing Director, will (if they wish) need to stand for re-election at the Spill Meeting.

3. RESOLUTION 3 - ADDITIONAL CAPACITY TO ISSUE EQUITY SECURITIES

3.1 Introduction

Under Resolution 3 the Company is seeking shareholder approval to create an ability to issue up to an additional 10% of the issued share capital of the Company under ASX Listing Rule 7.1A (**10% Placement**) over a 12 month period from the date of the Annual General Meeting (**AGM**). Resolution 3 is a Special Resolution and requires approval of 75% of the votes cast by Shareholders present and eligible to vote. The 10% Placement is in addition to the Company's 15% placement capacity under ASX Listing Rule 7.1.

Any Equity Securities issued under the 10% Placement must be in the same class as an existing quoted class of Equity Securities of the Company.

3.2 Eligibility criteria

Under Listing Rule 7.1A an “eligible entity” may, subject to shareholder approval by way of Special Resolution, issue Shares comprising up to 10% of its issued share capital in addition to the normal 15% new issue capacity under Listing Rule 7.1. An “eligible entity” for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300 million or less. The Company is an “eligible entity”.

3.3 Placement capacity under Listing Rule 7.1 and 7.1A

The 10% Placement is for a period of 12 months from the date of the AGM and is in addition to a listed entity's usual 15% placement capacity under Listing Rule 7.1.

As at the date of finalisation of this Notice of Meeting, the Company has 47,034,145 Shares on issue and therefore, in addition to any other Equity Securities which it can issue under the permitted exceptions to Listing Rules 7.1 and 7.1A, it has the capacity to issue:

- 7,055,122 Equity Securities under Listing Rule 7.1; and
- subject to shareholder approval being obtained under Resolution 3, 4,703,415 Equity Securities under Listing Rule 7.1A.

The actual number of Shares that the Company will have capacity to issue under Listing Rule 7.1A will be calculated at the date of issue of the Shares in accordance with the formula in Listing Rule 7.1A.2 (refer to section 3.4 below).

3.4 Formula for calculating 10% Placement

Listing Rule 7.1A.2 provides that eligible entities that have obtained Shareholder approval at an annual general meeting may issue or agree to issue, during the 'placement period' (see section 3.6 below), a number of Equity Securities calculated in accordance with the following formula:

$$(A \times D) - E$$

Where:

A is the number of ordinary securities on issue 12 months before the date of issue or agreement to issue:

- plus the number of fully paid ordinary securities issued in the 12 months under an exception in Listing Rule 7.2;
- plus the number of partly paid ordinary securities that became fully paid in the 12 months;
- plus the number of fully paid ordinary securities issued in the 12 months with approval of holders of ordinary securities under Listing Rules 7.1 or 7.4 (but note that this does not include an issue of fully paid ordinary securities under the entity's 15% placement capacity without Shareholder approval); and
- less the number of fully paid ordinary securities cancelled in the 12 months.

D is 10%.

E is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue that are *not* issued with the approval of shareholders under Listing Rules 7.1 or 7.4.

3.5 Minimum issue price

In accordance with Listing Rule 7.1A, Shares issued by the Company under a 10% Placement can only be issued at a price that is not less than 75% of the VWAP (volume weighted average price) of the Shares calculated over the 15 trading days on which trades in its Shares were recorded immediately before:

- the date on which the issue price of the Shares is agreed; or
- the issue date (if the Shares are not issued within five trading days of the date on which the issue price is agreed).

3.6 Placement period

Shareholder approval under Listing Rule 7.1A is valid from the date of this AGM until the earlier to occur of:

- 12 months after the date of the AGM; and
- the date of approval by Shareholders of a transaction under Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or Listing Rule 11.2 (disposal of main undertaking),

or such longer period if allowed by ASX.

3.7 Dilution to existing shareholdings

If Resolution 3 is approved by Shareholders and the Company issues Shares under the 10% Placement, there is a risk of economic and voting dilution to existing Shareholders as a result. Further, as the market price of the Company's Shares may be significantly lower on the issue date than on the date of AGM approval, and because the Shares may be issued at a price that is at a discount to the market price on the issue date, there is a risk that the 10% Placement may raise less funding than it would based on current market prices.

As required by Listing Rule 7.3A.2, the table below shows a number of hypothetical scenarios for a 10% Placement where variable "A" in the formula in Listing Rule 7.1A.2 (representing the Company's share capital) has increased by either 50% or 100%, and the share price has decreased by 50% or increased by 100% from the approximate share price as at the date of finalisation of this Notice of Meeting. Dilution Table 1 is based on the number of Shares on issue at the date of this Notice of Meeting. Given the Entitlement Offer is fully underwritten, the Company has also included Dilution Table 2 below, which is based on the number of Shares on issue after completion of the Entitlement Offer.

Dilution Table 1: Based on Shares on issue at the date of this Notice of Meeting

Share Capital Variable 'A' in Listing Rule 7.1A.2		50% decrease in issue price \$0.075 per share	Issue Price \$0.15 per share	100% increase in issue price \$0.30 per share
Current Issued Shares (Variable 'A') 47,034,145 Shares	10% voting dilution	4,703,415	4,703,415	4,703,415
	Funds raised	\$352,756	\$705,512	\$1,411,024
50% increase in current Variable 'A' 70,551,218 Shares	10% voting dilution	7,055,122	7,055,122	7,055,122
	Funds raised	\$529,134	\$1,058,268	\$2,116,537
100% increase in current Variable 'A' 94,068,290 Shares	10% voting dilution	9,406,829	9,406,829	9,406,829
	Funds raised	\$705,512	\$1,411,024	\$2,822,049

The dilution table above has been prepared on the following hypothetical assumptions. The Company does not represent that they will necessarily occur:

- the Company issues the maximum number of Shares available under the 10% Placement;
- any increase in Variable A (being the issued share capital at the time of issue) is due to an issue of Shares which is an exception in Listing Rule 7.2, for example a pro-rata rights issue. However, a 15% placement under Listing Rule 7.1 does not increase variable "A" for the purposes of calculating the placement capacity under Listing Rule 7.1A;
- the table shows only the effect of issues of Shares under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1;
- no options are exercised into Shares before the date of the issue of the Shares under the 10% Placement;
- the issue of Equity Securities under the 10% Placement consists only of Shares;
- the table does not show the dilution that may be caused to any particular Shareholder by reason of placements under Listing Rule 7.1A, based on that Shareholder's holding at the date of the AGM. For instance, Shareholders will have different outcomes depending on whether or not they participate in a pro-rata issue which has the effect of increasing variable "A"; and
- the Issue Price is assumed to be \$0.15, being the closing Share price on 20 October 2015.

3.8 Purpose of the 10% Placement

The Company may seek to issue Shares under the 10% Placement for either:

- a cash issue price. In this case, the Company may use the funds for working capital or for other corporate purposes; or
- non-cash consideration, such as for the acquisition of new assets or investments, subject to any applicable ASX requirements.

In either case, the cash issue price or the value of the non-cash consideration must comply with the minimum issue price noted above.

3.9 Allocation Policy

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue under the 10% Placement. The identity of the allottees under the 10% Placement will be determined on a case by case basis having regard to the factors including the following:

- the methods of raising funds that are available to the Company, including a rights issue or other issue in which existing Shareholders can participate;
- the effect of the issue of the Shares on the control of the Company;
- the financial situation and solvency of the Company; and
- advice from corporate, financial and broking advisors (if applicable).

The allottees under the 10% Placement have not been determined as at the date of finalisation of this Notice of Meeting and may include existing substantial Shareholders and/or new Shareholders, but the allottees cannot include any Directors, related parties or associates of a related party of the Company without a further specific Shareholder approval.

The Company will comply with the disclosure obligations under ASX Listing Rules 7.1A(4) and 3.10.5A upon issue of any Shares under the 10% Placement.

3.10 Previous approval

The Company obtained Shareholder approval under Listing Rule 7.1A on 28 November 2014. For the purpose of Listing Rule 7.3A.6(a), the Company advises as follows:

Number of equity securities on issue at commencement of 12 month period	45,009,595
Equity securities issued in prior 12 month period.	2,924,550
<i>Percentage share issues represent of total number of equity securities on issue at commencement of 12 month period</i>	6.5%

For the purposes of Listing Rule 7.3A.6(b), all of the cash and non-cash equity issues made by the Company since the date of the last AGM are detailed in Schedule 2.

3.11 Voting exclusion statement

A voting exclusion statement is included for Resolution 3 in the Notice of Meeting accompanying the Explanatory Memorandum. At the date of the Notice of Meeting, the proposed allottees of any Shares to be issued under the 10% Placement (if approved by Shareholders) are not as yet known or identified. In these circumstances (and in accordance with the note set out in ASX Listing Rule 14.11.1 relating to ASX Listing Rules 7.1 and 7.1A), for a person's vote to be excluded, it must be known that that person will participate in the proposed issue. Where it is not known who will participate in the proposed issue (as is the case in respect of the Shares the subject of Resolution 3), Shareholders must consider the proposal on the basis that they may or may not get a benefit and that it is possible that their holding will be diluted and there is no reason to exclude their votes.

3.12 Recommendation

The Directors believe that Resolution 3 will provide the Company with flexibility to raise capital quickly if advantageous terms are available, and is in the best interests of the Company. The Directors recommend that Shareholders vote in favour of this Resolution.

Schedule 1 - Glossary

\$ means Australian dollars.

Annual Report means the Company's annual report for the financial year ending 30 June 2015.

ASX means ASX Limited ACN 008 624 691 or the securities exchange operated by it (as the case requires).

ASX Listing Rules or **Listing Rules** means the Listing Rules of ASX.

Board means the current board of Directors of the Company.

Chair means the chairperson of the General Meeting.

Closely Related Party has the meaning given to that term in the Corporations Act and, in relation to a member of the Key Management Personnel, includes:

- a spouse or child of that member;
- a child of that member's spouse;
- a dependant of that member or of that member's spouse;
- anyone else who is one of that member's family and may be expected to influence that member, or be influenced by that member, in that member's dealings with the Company (or its controlled entities); and
- a company that member controls.

Company means Fertoz Ltd ACN 145 951 622.

Corporations Act means the *Corporations Act 2001 (Cth)*.

Directors means the current directors of the Company.

Directors' Report means the annual directors' report prepared under chapter 2M of the Corporations Act for the Company and its controlled entities.

Employee Share Plan means the incentive scheme titled 'Fertoz Employee Share Plan' approved at the Company's 2014 Annual General Meeting and the key terms of which were set out in the Notice of Meeting and Explanatory Memorandum for the 2014 Annual General Meeting.

Explanatory Memorandum means the Explanatory Memorandum accompanying the Notice.

General Meeting or **Meeting** means the meeting convened by the Notice.

Key Management Personnel means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, whether directly or indirectly, including any director (whether executive or otherwise) of the Company.

Notice, Notice of Meeting or **Notice of General Meeting** means this notice of general meeting including the Explanatory Memorandum and the Proxy Form.

Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report of the Company contained in the Directors' Report.

Resolutions means the resolutions set out in the Notice of Meeting, or any one of them, as the context requires.

Schedule means a schedule to this Notice.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

Special Resolution means is passed by at least 75% of the votes cast by Members entitled to vote on the resolution and present at the meeting (in person, by proxy, attorney or representative).

Words importing the singular include the plural and vice versa.

Schedule 2 – Equity allotments since the 2014 7.1A approval

CASH ISSUES

Date	Number of securities	Security Type	Terms	Party or Basis	Price	Discount	Cash consideration	Use of funds
27.02.15	615,385	FPO	Exercise of options	LENARK Pty Ltd <Lenark Investment Trust>	\$0.25	Nil	\$153,846	Spent on working capital and exploration
31.03.15	22,927	FPO	Shares issued as consideration for consulting work completed	Jo Shearer	\$0.5396	Nil	\$12,371	Spent on consulting work
30.06.15	40,000	FPO	Shares issued as consideration for consulting work completed	Vast Resources Pty Ltd	\$0.225	Nil	\$9,000	Spent on consulting work
30.06.15	96,238	FPO	Shares issued as consideration for consulting work completed	Vesparum Capital Pty Ltd	\$0.30	Nil	\$28,871	Spent on consulting work

NON CASH ISSUES

Date	Number of securities	Security Type	Terms	Party or Basis	Price	Discount	Non-cash consideration	Current value of non-cash consideration
16.12.14	1,000,000	FPO	<p>Shares held in escrow until Performance Hurdles are met with the Company providing a non-recourse interest free loan with the securities held as collateral as approved by shareholders at the AGM on 28 November 2014.</p> <p>Performance Hurdles:</p> <ul style="list-style-type: none"> 625,000 shares released from escrow upon 70 cent share price over 5 consecutive days. 625,000 shares released from escrow upon 90 cent share price over 5 consecutive days. <p>If the performance hurdles are not met by 27 November 2017 the shares will be returned to the Company.</p>	Leslie Szonyi	\$0.29	Nil	\$290,000	\$150,000
16.12.14	250,000	FPO	<p>Shares held in escrow until Performance Hurdles are met with the Company providing a non-recourse interest free loan with the securities held as collateral as approved by shareholders at the AGM on 28 November 2014.</p> <p>Performance Hurdles:</p> <ul style="list-style-type: none"> 125,000 shares released from escrow upon 70 cent share price over 5 consecutive days. 125,000 shares released from escrow upon 90 cent share price over 5 consecutive days. <p>If the performance hurdles are not met by 27 November 2017 the shares will be returned to the Company.</p>	Julien McInally	\$0.29	Nil	\$72,500	\$35,000
16.12.14	450,000	Options	<p>Approved by shareholders at the 28 November 2014 AGM with the options expiring on 27 November 2017 with the followings exercise prices.</p> <ul style="list-style-type: none"> 150,000 options with an exercise price of 65 cents. 150,000 options with an exercise price of 75 cents. 150,000 options with an exercise price of 85 cents. 	Stephen Keith	nil	N/A	nil	N/A

Date	Number of securities	Security Type	Terms	Party or Basis	Price	Discount	Non-cash consideration	Current value of non-cash consideration
16.12.14	450,000	Options	<p>Approved by shareholders at the 28 November 2014 AGM with the options expiring on 27 November 2017 with the followings exercise prices.</p> <ul style="list-style-type: none"> • 150,000 options with an exercise price of 65 cents. • 150,000 options with an exercise price of 75 cents. • 150,000 options with an exercise price of 85 cents. 	Alex Penha	nil	N/A	nil	N/A

Fertoz Limited

ACN 145 951 622

Lodge your vote:



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

Proxy Form

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For your vote to be effective it must be received by 11:00 am (AEDT) on Saturday, 28 November 2015

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the help tab, "Printable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form →



View your securityholder information, 24 hours a day, 7 days a week:

www.investorcentre.com

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Your secure access information is:

SRN/HIN:



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Ferto Limited hereby appoint

the Chairman of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Ferto Limited to be held at Christie Offices, Shang Room Mezzanine Level, 3 Spring Street, Sydney NSW 2000 on Monday, 30 November 2015 at 11:00 am (AEDT) and at any adjournment or postponement of that Meeting.

Chairman authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Item 2 (except where I/we have indicated a different voting intention below) even though Item 2 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

Important Note: If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Item 2 by marking the appropriate box in step 2 below.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
1	Re-election of Mr James Chisholm	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	Additional Capacity to Issue Equity Securities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____

Date ____ / ____ / ____