

Fertoz

9 April 2018

ASX RELEASE / MEDIA RELEASE

Fertoz raises \$2.0m through oversubscribed share placement

HIGHLIGHTS

- Fertoz raises AU\$2.0 million in placement at \$0.17 per share
- Placement supported by international and Australian sophisticated and professional investors with strategically aligned interests
- Additional funds empower Fertoz to accelerate its expansion in the attractive North American agriculture market and expedite the Company's development toward a vertically integrated organic fertiliser business

Organic phosphate development company Fertoz Ltd ("**Fertoz**" or the "**Company**", ASX: FTZ) is pleased to announce that it has received binding commitments to raise \$2.0 million (before costs) in an oversubscribed placement of 11,764,706 shares to sophisticated and professional investors at \$0.17 per share.

The Company received overwhelming demand from a range of investors with interests strategically aligned with the Company, as well as strong support from a large number of existing shareholders.

Net proceeds of the funds raised will provide working capital to help meet the surge in demand for Fertoz products in North America.

The Company will also deploy funds raised to pursue opportunities Fertoz has identified to enhance its logistics capability, with scope to boost shareholder value through joint ventures and/or wholly owned vertical integration.

Blackwood Capital Ltd acted as Lead Manager to the share placement.

The Company intends to issue the placement shares under its ASX Listing Rule 7.1 and 7.1A capacity. 2,309,224 shares will be issued under ASX Listing Rule 7.1 and 9,455,482 Shares will be issued under ASX Listing Rule 7.1A.

Fertoz Executive Chairman, Pat Avery, said:

"We're thrilled with the level and quality of investor interest in this placement."

ASX : FTZ



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Board of Directors

Executive Chairman	P. Avery
Non-Executive Director	J. Chisholm
Non-Executive Director	A. Byass
Company Secretary	J. Stedwell

Key Projects

Wapiti	Ownership: 100%
Fernie	Ownership: 100%
Fertoz Ltd	A.C.N. 145 951 622

“The success of this oversubscribed capital raise marks clear recognition of the value of Fertoz’s strategy and the Company’s ability to execute. Fewer than four months into 2018, we have surpassed our annual sales target of 10,000 tonnes of phosphate products. These products enjoy a natural competitive advantage in delivering growers higher yields and improved soil health with organic natural inputs.

“The funds we have raised will primarily support our delivery of high-availability organic rock phosphate to our growing North American customer base of farmers, distributors and wholesalers.

“We expect these endeavours to be cashflow and value accretive in rapid time. We thank our new and existing investors for their support as our Company grows to meet demand for high-quality organic agricultural fertiliser solutions.”

Allotment of new placement shares is anticipated no later than Monday 16th April, with normal trading to commence today, Monday 9th April.

For further information, please contact:

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Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Scoping Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, exploration and project development risks, political and social risks, environmental risks, changes to government legislation, extreme weather conditions, retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and that could impact the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be impacted in any material manner by these or other factors not foreseen or foreseeable by the Company or management or that are beyond the Company’s control. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant Australian Securities Exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.