

Fertoz

25 June 2018

ASX RELEASE / MEDIA RELEASE

FertAg field results show massive yield improvements

HIGHLIGHTS

- Field results show that Fertoz products lead to substantial increase in vegetable size, with a fennel grower's recent application of FertAg 0-8-0 achieving a yield improvement of nearly 400%
- Australian operations continue to improve in terms of sales, number of repeat customers, number of new customers and number of successful trials
- Rains clearing around Butte, Montana allowing organic rock phosphate deliveries to pick up

Organic phosphate development company Fertoz Ltd ("Fertoz" or the "Company", ASX: FTZ) is pleased to provide an update on sales and operations.

Fertoz Executive Chairman, Pat Avery, said:

"Our Australian operations are continuing to gain traction with vegetable growers, as the market comes to appreciate the substantial crop size increases that our products enable. The most recent example is a particularly high-yielding fennel crop that only had FertAg 0-8-0 applied."

"We are achieving similar results in North America across a range of vegetables, crops and pasture land. We will add the photo evidence of our product's impact on Australian fennel crops to our growing collection of successful farm trials in Australia, Canada and the United States of America – this gives us real credibility with farmers."

"I am also pleased to advise that the wet weather has eased around Butte, Montana, allowing deliveries to recommence. It will take us a few weeks to catch up but we are back to processing and delivering Fertoz product to farmers now. We look forward to updating shareholders regularly over the coming months."

FertAg 0-8-0 results

The Australian operations continue to improve in terms of sales, number of repeat customers, number of new customers and number of successful trials.

ASX: FTZ



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Non-Executive Director
Non-Executive Director
Company Secretary

P. Avery
J. Chisholm
A. Byass
J. Stedwell

Key Projects

Wapiti
Fernie

Ownership: 100%
Ownership: 100%

Fertoz Ltd

A.C.N. 145 951 622

Recently, a fennel grower applied only Fertag 0-8-0 to his newly planted crop of fennel. Typically, fennel bulbs grow to around 420g each. However, with Fertag 0-8-0 applied, the grower achieved a bulb of 2.1 kg (refer Figure 1) – a yield improvement of nearly 400%.



Figure 1: 2.08kg fennel grown with FertAg 0-8-0.

In other recent customer traction:

- An Australian poppy farmer has recently purchased 2 tonnes of FertAg 0-8-0 for trials on poppy plants.
- A number of organic dairy farmers have started using FertAg 0-8-0 and are pleased with the improvements to their pastures.
- An organic soya bean grower is very happy with the results of using FertAg 0-8-0 on his crop.

FertAg Managing Director, Les Szonyi, said:

“These are some examples of the increased productivity and sustainability that farmers are enjoying through improved soil health and the high plant availability of the nutrients in Fertoz products.”

This builds on the sizeable portfolio of successful field trials that Fertoz has amassed over the past four year across a range of crops, vegetables and pasture plantings.

Steady operations in North America

The Company's North American processing and deliveries are picking up again now that rains have eased. Although deliveries are presently a few weeks behind schedule, the Company is confident of fully catching up to meet distributor and farmer delivery deadlines over summer. The Company is also progressing exploration and production plans for the new phosphate leases in Alberta.

Fertoz presented at the Resources for the Future Generations Conference in Vancouver on 16 – 18 June. The Conference was well-attended and the Company's session was chaired by an organic potash specialist based in the UK. It was jointly organised by the Canadian Institute of Mining, Metallurgy and Petroleum, the Canadian Federation of Earth Sciences, and Geological Association of Canada and the Mineralogical Association of Canada.

The conference explored the rapid growth of developing economies and the fundamental needs of disadvantaged people across the globe, which drives demand growth and supply chain changes for many resources.

Organic farming is becoming increasingly commonplace in many areas of the world, and such conferences allow the Company to highlight the progress being made in Australia and North America by Fertoz.

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