

**14 December 2017** 

ASX RELEASE / MEDIA RELEASE

## Fertoz signs sales MoU with Providence Grain

#### **HIGHLIGHTS**

- Fertoz executes Memorandum of Understanding with Providence Grain to grow distribution and provide warehousing
- Providence Grain will also test and trial new rock phosphate blends and sizes

Organic phosphate development company Fertoz Ltd ("Fertoz" or the "Company", ASX: FTZ) is pleased to advise it has signed a Memorandum of Understanding ("MoU") with Providence Grain Group ("PGG" or "Providence") to advance the use of Fertoz's organic rock phosphate blends into PGG's grain and inputs business.

Providence plans to expand its organic grain and input business based on Fertoz's high quality organic rock phosphate. Established in 2002, PGG is one of Canada's foremost producer-owned full-service grain and agricultural solution providers. The group offers grain drying, storage, off-farm pickups, specialised marketing services and hedging with futures and options.

Milt Miller, President and CEO of Providence Grain, said:

"We are pleased to partner with Fertoz to expand our organic business in grain and inputs. We believe strongly in the growth of natural inputs, and our tests indicate Fertoz's rock phosphate is a great fit for our organic strategy.

"We look forward to Fertoz's support building on the solid foundation we have built for the farmers who trust our expertise and rely on the solutions we provide at the field level, and for our buyers who are confident in our products and the service we provide."

Executive Chairman of Fertoz, Pat Avery, commented;

"Providence Grain is a long established and innovative company in the Prairie Provinces. They work as a team with leading growers and are looking to expand their products and services.

"We are pleased that they have selected Fertoz's organic rock phosphate. This will grow and accelerate Fertoz's reach and sales in the Prairies. It is a great step in our efforts to increase our scope, distribution and sales through a respected ag company."

Fertoz and PGG are already working on turning this MOU into definitive distribution and sales agreement centred on the Prairie Provinces of Canada.



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Fertoz has established itself as one of the highest total and available P products in the North American market. Sales of organic rock phosphate and phosphate blends to dealers, distributors, growers and agronomists are increasing across the mid-west and western USA states and the Prairie Provinces in Canada.

Providence Grain Group Inc is based in Fort Saskatchewan, Alberta, Canada, with additional offices and facilities in Winnipeg, Gaudin, Crossfield, Marengo, Viking and Stoughton in Canada.



Figure 1: Providence Grain Group

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### **Forward Looking Statements**

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Scoping Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, exploration and project development risks, political and social risks, environmental risks, changes to government legislation, extreme weather conditions, retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and that could impact the Company's

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