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ASX RELEASE / MEDIA RELEASE

Fertoz divests non-core Australian phosphate assets

- **Rationalisation of Australian tenements to focus on small, higher grade deposits in British Columbia, Canada**

Fertoz Limited (“**Fertoz**” or the “**Company**”) has executed a Sale Agreement to divest six phosphate exploration tenements in the Northern Territory to Mandarin Mining Pty Ltd (“**Mandarin Mining**”).

Under the terms of the Sale Agreement, Mandarin Mining will pay the consideration of \$50,000 for the Company’s Katherine and Barkly tenements – exploration licences EL 26995, EL 26997, EL 27008, EL 26054, EL 26055 and EL 27076. Mandarin Mining will be responsible for all current and outstanding annual rentals in relation to these exploration licences.

Some of the exploration licences are under renewal with the Northern Territory’s Department of Mines and Energy hence the consideration in relation to the sale may be adjusted in proportion to the area that is ultimately awarded on renewal.

The sale of the Australian assets allows Fertoz to focus on targeting phosphate in British Columbia, Canada. The Company’s ultimate goal is to transition to a fertilizer producer supplying Canadian and USA markets.

Les Szonyi, Managing Director, said: *“The sale of these non-core assets in the Northern Territory is consistent with our strategy of focusing our organisational efforts and exploration expenditure in Canada where we have recently commenced drilling. We will continue to look for opportunities to extract value from our remaining Australian tenements via either joint venture or sale.”*

The Company’s two-year exploration budget is focused on developing its exploration assets in Canada – Wapiti, Barnes Lake and Crows Nest. Fertoz, which listed on the ASX on 2 September, 2013, started drilling at the Wapiti East Project in early September. The program is expected to be completed next week, with laboratory results due late October.

“Canada has significant infrastructure and market advantages and is one of the largest agricultural markets in the world, so we want to focus our attention there,” said Mr Szonyi. *“There is also an expanding organic fertiliser market in North America that suits our objective of exploring for small deposits that can be commercialised quickly and inexpensively”*

About Fertoz

Fertoz is exploring for high grade phosphate resources in Canada, which has one of the largest agricultural economies in the world and which begins importing phosphate later in 2013 to meet domestic demand. Fertoz has four projects in Canada – Wapiti (East and West), Barnes Lake and Crows Nest – all proximate to infrastructure. Fertoz is targeting small, high grade resources that can be commercialised quickly and inexpensively.

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