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25 July 2014

ASX RELEASE / MEDIA RELEASE

Fertoz identified multiple targets at Dry Ridge phosphate project

- **Field work completed with multiple drill targets identified for follow up**
- **Permitting underway for maiden drilling campaign**

Fertoz Limited (“**Fertoz**” or the “**Company**”) is pleased to announce that surface geological work has been completed at the Company’s Dry Ridge Phosphate Project in Caribou County, south-eastern Idaho, USA. Results support Fertoz’s belief that the project is prospective for phosphate mineralisation as demonstrated by Agrium’s proposed new Husky #1 mine along the same strike (Figure 1).

Managing Director Les Szonyi said, “*We have finalised the location of 48 drill sites and 24 trenches. We are making good progress on our exploration plan and the environmental assessment required for exploration approval.*”

The Dry Ridge Project is ideally located close to phosphate processing plants in the region which are owned by major phosphate producers such as Agrium, Monsanto and Simplot. It provides the project with a natural customer for mined phosphate rock within close proximity should exploration discover an economic ore body. “

Field work conducted in July has provided the geological data required to identify the locations for 48 drill sites and 24 trenches along the full 4.8 km length of the Fertoz Dry Ridge lease area. New digital topography was acquired which will be used to design an access road for the exploration work, which is planned for the second half of 2015.

The purpose of the mapping was to confirm and define the contact between the Meade Peak phosphatic shale member and the adjacent Rex Chert member of the Phosphoria formation (Permian), and to acquire structural geology data, particularly bedding attitudes and any faulting. This stratigraphic contact is a very important marker for following phosphate mineralisation in the area. Mines operating nearby and currently undergoing permitting for operation have economic mineralisation hosted along this contact zone. Previous mapping by the US Geological Survey (Montgomery and Cheney, 1967; Derkey and others, 1984) was very good, but it was regional scale mapping and did not provide sufficient bedding attitude measurements to confidently site drilling locations throughout the lease area. Fertoz is pleased the recent work has identified multiple high-priority targets.

Environmental studies (wildlife, vegetation and cultural) are underway. The project is located in a Known Phosphate Leasing Area (KPLA) as defined by government authorities due to its abundance and historic exploitation of phosphate. With three phosphate processing plants in the region there is a clear low cost pathway to development should Fertoz’s exploration be successful in this highly prospective area.



East end of old exploration trench

Looking SW to Dry Ridge from service road

About Dry Ridge

The Dry Ridge Phosphate Project is located in the established phosphate mining region of South Eastern Idaho, USA. This region is within an area designated by the United States Geosciences Survey as a Known Phosphate Leasing Area (KPLA). The KPLA contains four operating phosphate mines and a number of smaller advanced exploration and development projects, some of which are directly along strike and hosted by the same sedimentary horizon which bears phosphate at the Dry Ridge Phosphate Project. The Dry Ridge Phosphate Project has the potential to be developed and brought into production with relatively low capital investment. It is close to existing infrastructure, and three phosphate processing plants, two of which are within 35km of the Project.

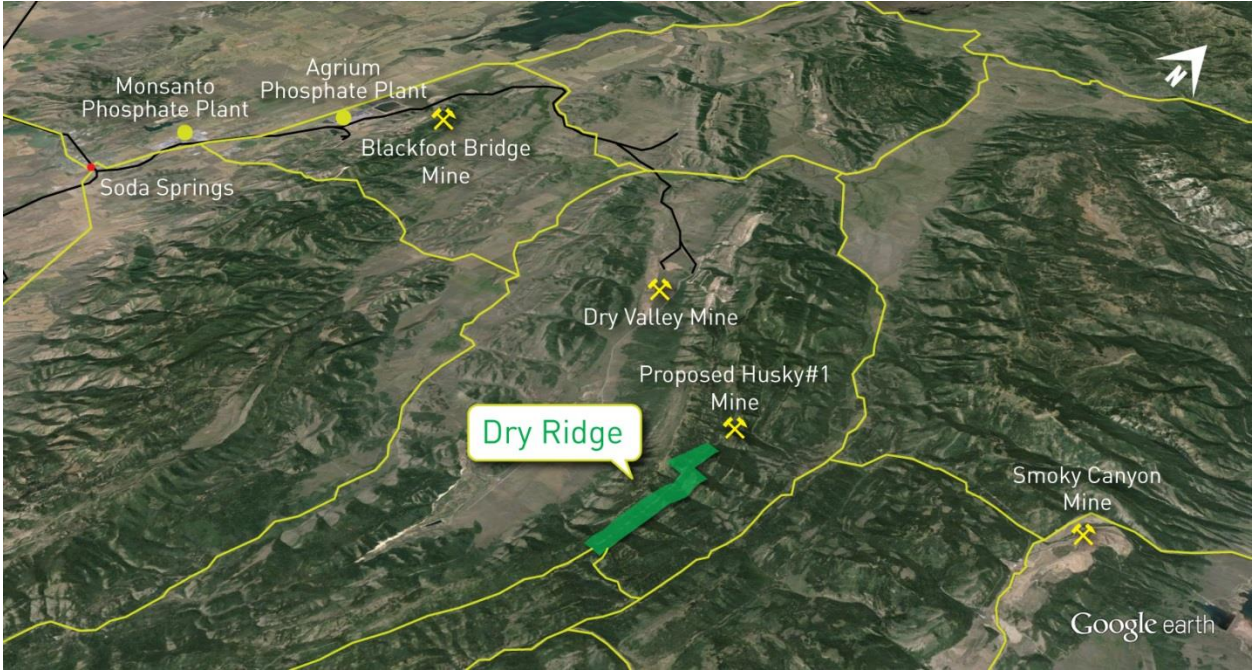
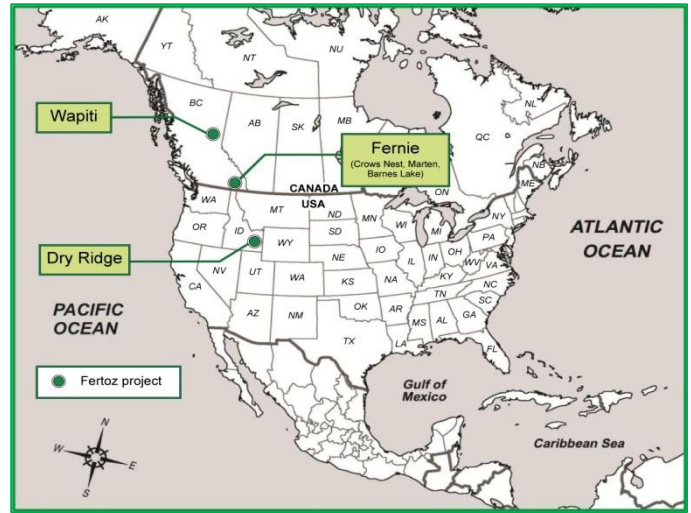


Figure 1 Location of Dry Ridge, Husky #1 mine within SE Idaho phosphate mining and processing region

About Fertoz

Fertoz is exploring for high-grade phosphate resources in Canada and the United States of America, which are two of the largest agricultural economies in the world and which both import phosphate rock. Fertoz has two projects in Canada – Wapiti (East and West), Fernie (Marten, Barnes Lake, Crows Nest), which are all proximate to infrastructure - and an option on one project in Idaho, USA, again proximate to infrastructure. Fertoz is targeting small, high-grade resources in the Americas that can be commercialised quickly and inexpensively, with high-grade product sold to organic farmers or third-party fertilizer plants.



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